Weekly Market Summary

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Bob Holden, Governor

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Weekly Slaughter Hog Quotations

weeling simughter ring Quotestions						
Location	Туре	Monday	Tuesday	Wednesday	Thursday	Friday
St. Joseph	B & G Bulk & Top Sows - Range	44.00-44.50 38.00-39.00	46.00-46.50 40.00-44.00	45.50-46.00 40.00-44.00	45.50-46.00 40.00-44.00	Closed
St. Paul	B & G Bulk & Top Sows - Range	45.00-45.50 38.00-45.00	45.50-46.00 40.00-47.00	46.00-47.00 40.00-47.00	47.00-47.50 39.00-45.00	47.00-47.50 39.00-45.00

MISSOURI WEEKLY FEEDER CATTLE WEIGHTED AVERAGE REPORT

Receipts 25,134, Week ago 36,541, Year ago 44,368 WEIGHTED AVERAGES Medium and Large 1 (Medium Flesh)

Fdr. ST	EERS:	Fdr. HI	EIFERS:	Hols. S	ΓEERS
370 lbs	130.05	285 lbs	121.93	340 lbs	96.87
449 lbs	123.23	361 lbs	120.04	459 lbs	91.52
557 lbs	112.32	451 lbs	111.17	559 lbs	87.40
645 lbs	103.46	550 lbs	103.49	623 lbs	82.95
746 lbs	92.92	644 lbs	95.54	728 lbs	77.45
836 lbs	87.43	727 lbs	88.37	865 lbs	70.80
929 lbs	84.47	818 lbs	82.93		

SOUTHERN MISSOURI WEEKLY SUMMARY

(West Plains)

Receipts 4900, Week ago 3988 Year ago 4418

Compared to last week Steers and Heifers steady to 2.00 higher. Slaughter Cows mostly steady, Slaughter Bulls firm to 1.00 higher.

STEERS:		HEIFERS:	
Medium ar	nd Large 1	Medium an	d Large
weight	price	weight	price
350-400	125.00-132.50	300-400	112.50
400-500	111.00-130.00	400-500	100.00
500-550	112.00-119.50	500-550	98.00
550-600	102.00-110.50	550-600	92.50
600-700	96.00-105.00	600-700	86.2
700-800	89.50-95.00	700-800	85.0
800-840	87.00-90.00		
Large 3 Ho	olsteins	SLAUGHT	
450-580	88.00-89.00	and Boning	g (70-85%
630-720	77.00-82.00	50.00 high	dressing
		Lean (85-9	
COMIANI	CALE DAIDO.		100 11 5

COW AND CALF PAIRS: Medium and Large 1-2, 4 yrs to ss 900-1100 lbs with baby to 250 lb

stage 650.00-740.00 per head, few 1st stage 600.00-680.00 per head.

1 0-121.00 0-116.50 00-108.00 50-100.00 .25-92.50 .00-87.50

WS: Breaking % lean)45.00-48.50-53.50. 50-47.50, low dressing 37.00-41.50.

SLAUGHTER BULLS: Yield Grade REPLACEMENT COWS: Large 1- dressing 49.50-56.00. 2, 3 to 7 yrs, 1000-1350 lbs 2nd to 3rd stage 650.00-740.00 per level 2

WEST CENTRAL MISSOURI WEEKLY SUMMARY

(Kingsville, Sedalia)

Cattle:

Receipts 3662, Week ago 2844, Year ago 3798 Feeder Steers and Heifers 1.00 to 4.00 higher. Slaughter Cows steady.

FEEDER ST	ΓEERS:	FEEDER HEIFERS:		
Medium and	d Large 1	Medium and Large 1& 1-2		
weight	price	weight	price	
300-400	123.00-139.00	300-400	111.50-125.00	
400-500	113.00-133.00	400-500	105.00-118.00	
500-600	104.00-118.00	500-600	102.00-116.75	
600-700	95.00-114.00	600-700	90.00-111.00	
700-800	91.25-97.00	700-800	Scarce	
800-900	87.25-91.85	800-900	Scarce	

REPLACEMENT COWS:

Medium and Large 1-2, Scarce

Breaking & Boning (70-85%lean) 44.00-50.00. High dressing

COW AND CALF PAIRS: 50.00-55.00 Lean (85-90%) 42.50-Medium and Large 1-2, Scarce 47.50.

SLAUGHTER BULLS: Yield Grade 1-2; 1130-2040 lbs

SLAUGHTER COWS:

55.00-66.50.

SOUTHWEST MISSOURI WEEKLY SUMMARY (Joplin and Springfield)

Feeder	Cattle	Cows an	d Bulls	Dairy Cattle
Receipts	9228	Receipts	1700	Norwood
week ago	5657	week ago	1800	03-11-2004
Vear ago	11 358	Vear ago	1200	2018

Compared to last week: Feeder Steers and Heifers steady-4.00 higher. Slaughter Cows and Bulls steady to 1.00 lower.

STEERS:		<u>HEIFERS:</u>	
Medium and	d Large 1	Medium an	d Large 1
weight	price	weight	price
300-400	121.00-130.00	300-400	119.00-126.00
400-500	117.00-130.00	400-500	105.00-118.00
500-600	105.50-120.00	500-600	93.50-108.00
600-700	95.50-107.50	600-700	88.00-98.00
700-800	86.50-95.00	700-800	82.50-89.00
800-900	83.00-86.25	800-900	Scarce

S.W. Mo. Continued)

HOLSTEINS Large Frame 3 Weight price 300-400 Scarce 400-500 88.00-100.00 500-600 Scarce 600-700 85.50-86.50 76.75-79.00 700-800 800-900 72.50

REPLACEMENT COWS: Medium and Large 2, 2 yrs, to ss 3rd stage, 1000-1300 lbs, 750.00-950.00 per head.

COW\CALF PAIRS: Medium and Large1-2, 1000-1250 lbs, 2 yrs to ss, with baby-450 lb calves, some rebred, 825.00-1160.00 per pair.

SLAUGHTER COWS:

Breakers & Boners (70-85% lean) 48.00-52.00, Lean (85-90% lean) 44.75-49.25.

SLAUGHTER BULLS: Yield grade 1-2, 1300-2505 lbs 63.00-68.00, high dressing 69.00-

74.25.

Dairy Cattle Sales

Springer Heifers: Supreme 1850.00-2050.00, Approved 1500.00-1800.00, Jersey 900.00-1400.00, Open Heifers: Approved 500-700 lbs 1025.00-1360.00, 300-500 lbs 725.00-1085.00, Jerseys 600.00-935.00. 00, Shortbred Heifers Approved 1125.00-1485.00. Baby Calves: Holstein Heifers 400.00-610.00, Bulls 110.00-240.00

EAST CENTRAL MISSOURI WEEKLY SUMMARY

(Bowling Green, Kingdom City, Boonville) Cattle

Receipts 7644 Week ago 5540 Year ago 7849.

Feeder steers and heifers steady to 5.00 higher. Slaughter cows unevenly steady.

FEEDER STEERS:				
	d Large 1& 1-2			
weight	price			
300-400	128.00-140.00			
400-500	115.00-135.00			
500-600	100.00-123.00			
600-700	94.00-109.50			
700-800	91.00-101.50			
800-875	84.00-91.00			

SLAUGHTER BULLS: Yield Grade 1-2, 1250-2250 lbs 55.00-60.00, high dressing 60.25-65.25.

<u>SLAUGHTER STEERS:</u> Choice with Prime ends 2-4, Not enough for price test.

FEEDER HEIFERS

Medium and Large 1 & 1-2 weight price 300-400 112.00-134.00 400-500 100.00-121.00 95.00-112.00 500-600 600-700 87.00-102.00 700-775 85.00-94.00

SLAUGHTER COWS: Lean, Breaking and Boning, (70-90

percent lean) 40.00-50.00, high dressing 45.00-54.50, low dressing 33.00-43.00

SLAUGHTER HEIFERS: Choice with Prime ends 2-4, Not enough for price test.

NORTHEAST MISSOURI WEEKLY SUMMARY

(Palmyra, New Cambria, and Green City)

Feeder (Cattle:	Slaughter (Cattle:
Receipts	3010	Receipts	146
Week ago	2024	Week ago	105
Year ago	1716	Year ago	76

Feeder Steers and Heifers steady to 2.00 higher. Slaughter cows steady to 1.00 lower. Slaughter Steers and Heifers 1.00 to 1.50 higher.

FEEDER STEERS:					
Medium and	Medium and Large 1-2				
weight	price				
300-400	128.00-138.00				
400-500	123.00-132.50				
500-600	108.50-125.50				
600-700	98.50-115.50				
700-800	88.25-102.00				
800-900	83.75-91.90				
900-950	Scarce				

SLAUGHTER COWS: Boning(80-85% lean) 44.00-50.75, low dressing 40.50-44.00

SLAUGHTER STEERS: Choice 2-3, 1100-1500 lbs 86.00-87.60

FEEDER HEIFERS:

Medium and Large 1-2 weight price 300-400 115.00-127.50 400-500 103.50-119.00 500-600 97.00-108.50 600-700 92.00-98.75 82.25-92.50 700-800 800-900 Scarce

SLAUGHTER BULLS: Yield Grade 1-2, 1300-2000 lbs, 56.50-61.25

SLAUGHTER HEIFERS: Choice 2-3, 1000-1300 lbs 85.00-87.00

SOUTH CENTRAL MISSOURI WEEKLY SUMMARY

(Cuba and Vienna)

Receipts 3760, week ago 2658, year ago 2936

Feeder Steers steady to 3.00 higher, Heifers uneven 3.00 higher to 3.00 lower. Slaughter Cows steady to 1.00 higher.

FEEDER ST	ΓEERS:	FEEDER HEIFERS:			
Medium and	Large 1 and 1-2	Medium an	Medium and Large 1 and 1-2		
weight	price	weight	price		
300-400	122.00-138.00	300-400	113.00-124.00		
400-500	111.00-128.00	400-500	103.00-120.00		
500-600	105.50-122.00	500-600	95.50-108.00		
600-700	95.50-109.75	600-700	86.50-96.00		
700-800	85.50-92.50	700-800	85.50-93.00		

SLAUGHTER COWS:

Breakers & Boners(70-85% lean) 44.00-48.00, high dressing up to 45.00-51.00, Lean (85-90% lean) 42.00-49.00.

COW\CALF PAIRS:

Medium and Large 1-2, 2 to 9 yrs 1050-1250 lbs with 275 to 425 lb calves, bred back in 1st-2nd stage 1050.00-1400.00 per pair.

SLAUGHTER BULLS: Yield Grade 1-2 1400-2200 lbs

58.50-65.00. high dressing 65.25-67.00, low dressing 56.00.

REPLACEMENT COWS: Medium and Large 1-2, Scarce

SOUTHEAST MISSOURI WEEKLY SUMMARY

(Patton Junction and Fruitland) Receipts 2065 Week ago 1810 Year ago 2779

Compared to last week, Feeder Steers and Heifers steady to 3.00 higher. Slaughter Cows and Bulls steady to 1.00 lower.

FEEDER S	TEERS:	FEEDER HEIFERS:		
Medium an	d Large 1-2	Medium ar	nd Large 1-2	
weight	price	weight	price	
250-300	129.00-142.50	250-300	115.00-127.50	
300-400	116.00-139.00	300-400	106.00-122.00	
400-500	104.00-121.00	400-500	100.00-114.00	
500-600	99.00-115.50	500-600	92.00-107.00	
600-700	91.00-103.00	600-700	84.00-96.00	
700-800	81.00-92.00	700-775	81.00-91.00	
800-900	79.50-85.00			

SLAUGHTER COWS:

Breaking and Boning (75-85% lean) 41.00-47.00, high dressing 47.00-

<u>SLAUGHTER BULLS:</u> Y.G. 1-2, 1300-1970 lbs 54.25-57.50, high dressing 58.75-63.00.

REPLACEMENT COWS Medium and Large 1-2, 2-7 yrs, 905-1340 lbs, 2nd and 3rd stage,

620.00-875.00 per head. COW AND CALF PAIRS: Medium and Large 1-2, 2-7 yrs,

865-1325 lbs with 100-350 lbs calves 745.00-955.00 per pair.

MISSOURI WEEKLY DIRECT SLAUGHTER CATTLE REPORT

Weekly Receipts 200, Week ago 1000; Year ago 1200 Trade active, no confirmed live sales, dressed on grid basis steady. Demand and seller interest good.

STEERS: Live sales: No sales	STEERS AND HEIFERS: Carcass sales: Steers and heifers No Sales
HEIFERS: Live sales: No sales	GRADE AND WEIGHT: (Grid) Choice 550-950 lbs 142.00-143.00 Select 550-950 lbs 132.00-133.00

INTERIOR MISSOURI DIRECT HOGS

Weekly Receipts 8217 Week ago 8908, Year ago 11,572 Weekly Top: Friday 63.00

BARROWS AND GILTS: 1.00 lower to 3.00 higher Base Carcass Meat Price 59.00-63 00

SOWS: 1.00 higher 300-500 lbs 36.00-39.00 over 500 lbs 41.00-44.00 MISSOURI WEEKLY DIRECT WEANER AND FEEDER PIG REPORT

Receipts: 9328 [FOB 3253 Delivered 6075] Compared to last week, weaner pigs and feeder pigs steady. Moderate demand for moderate supply.

Early weaned pigs 10 lb base weights

FOB the farm 0% negotiated

3253 head 10 lbs. 27.00-33.00, weighted average price 29.24

Early weaned pigs 10 lb base weights Delivered 29.8% negotiated

3230 head 10 lbs 28.27-31.04 weighted average price 28.63

Feeder pigs in all lot sizes: FOB the farm, No sales

Feeder pigs in all lot sizes: Delivered 20% negotiated.

2845 head 40-55 lbs 42.50-55.65 weighted average 46.22 lbs at 51.43

	WEEKLY LIVESTOCK SLAUGHTER				
	<u>CATTLE</u>	<u>HOGS</u>	SHEEP		
Week to date	619,000	1,940,000	67,000		
Last Week	630,000	1,938,000	62,000		
Last Year	658,000	1,928,000	59,000		
2004 Yr to dt	6,766,000	22,286,000	607,000		
2003 Yr to dt	7,455,000	22,029,000	614,000		

MIDWEST SHEEP REVIEW

Slaughter Receipts: This week 67,000 Week ago 62,000 Year ago 59,000

Slaughter Lambs 1.00 to 2.00 lower. Slaughter Ewes Steady to 5.00

Slaughter Ewes Steady to 5.0 higher.

Feeder Lambs Steady

<u>SLAUGHTER LAMBS</u>: Ch & Pr 90-150 lbs; shorn 93.00-95.00, wooled 90.00-92.00.

<u>SLAUGHTER EWES:</u> Utility and Good 1-3,35.00-40.00 Cull 1, 25.00-35.00 (per cwt.)

<u>FEEDER LAMBS:</u> 60-80 lbs 105.00-120.00, 80-100

th & Pr lbs 95.00-105.00 (per cwt.)

Weekly Hay Summary

A few tractors and fertilizer buggies have managed to get into the fields this week but in most areas only the big floatation spreaders have managed to get over the soggy pastures, and hay fields. Snow did fall in parts of the northern areas of Missouri this week, but warmer temperatures didn't allow it to stick around long. Forecasts for next week have temperatures in the 60 degree range for highs, that should really boost grass growth. Hay demand light, as many farmers thinking about reducing hay feeding soon. The market is getting a lot of pressure with the new crop approaching. Hay demand is moderate to light and hay prices are steady to weak. The Missouri Department of Agriculture has a hay hotline available for both buyers and sellers. To be listed or for a directory call 1-800-877-HAY(4429)(All prices per ton unless specified and most reflect delivered price) Supreme quality alfalfa 110.00-140.00. Premium quality alfalfa 80.00-110.00. Prairie hay 65.00-85.00, Good quality brome hay 60.00-100.00. Good quality timothy hay 3.00-3.50 per small square. Good large round bales mixed grass hay 15.00-25.00, Good red clover hay 50.00-75.00. Fair quality large round bales Fescue 10.00-20.00 per bale. Wheat straw 1.50-2.50 per small square.

MIDWEST EGG REVIEW

Prices on large .02 higher, medium .02 higher, small steady, IOWA-MINNESOTA-WISCONSIN: Prices paid to producers. (Cents per dozen) Large .97-1.04 Medium .83-.87, Small .49-.51.

WHOLESALE FEEDSTUFFS PRICES (DOLLARS PER TON-BULK BASIS)

(BOEELING LEN TOTT BOEIL BILDIE)				
Area	Soybean Meal 48% Solvent	Cottonseed Meal 41% Solvent	Meat Meal	Wheat Middlings
Kansas City St. Louis Memphis Decatur	305.80 297.50 303.30 303.00	228.75 220.00 202.50	255.00 265.00 	84.00 82.50 80.00

Weekly Average Prices as of Mar 16, 2004

WEEKLY COMMODITY GRAIN FUTURES TRENDS

Compared to last Friday: Soybeans .43 to .78 higher, Wheat .26 to .29 higher, Corn .12 to .14 higher, Soybean meal 21.30 to 25.70 higher, KC Wheat .21 to .32 higher. (all price trends approximate ranges).

Daily Grain Futures Closes

	Mon	Tues	Wed	Thur	Fri
Soybeans May Jul Aug Sep Nov	978 1/4 966 1/4 919 830 1/2 752	989 978 3/4 931 841 756 3/4	994 983 1/2 932 1/2 839 755	1018 1009 956 1/2 856 1/2 767 1/4	1034 1017 974 1/2 858 1/2 769 1/4
Wheat May Jul Sep Dec Mar	373 376 1/2 379 1/2 388 1/2 390 1/2	372 375 1/2 380 389 391 1/2	391 1/2 394 396 404 1/2 406	398 401 401 411 412	393 3/4 396 3/4 399 3/4 407 1/4 407 1/2
Corn May Jul Sep Dec Mar	307 1/2 311 1/4 303 1/4 300 300	305 1/4 309 1/2 302 298 1/2 298 1/2	308 1/4 312 304 3/4 300 300 1/2	312 316 1/4 309 1/4 305 1/4 306	312 317 309 3/4 308 3/4 310 1/2
KC Wheat Mar May Jul Sep Dec	373 376 1/2 379 1/2 388 1/2 390 1/2	379 382 381 1/4 383 393	391 403 3/4 397 1/4 397 1/4 406	403 405 402 3/4 406 414	394 1/2 399 398 1/2 400 1/2 409 3/4
SB Meal May Jul Aug Sep Oct	297.80 294.10 281.00 261.50 228.50	302.10 299.80 287.20 267.80 234.00	304.90 302.40 290.10 270.70 235.00	313.90 311.50 297.20 276.20 238.70	314.20 313.00 301.50 278.00 242.00

WEEKLY COMMODITY LIVE FUTURES TRENDS

Compared to last Friday: Live Cattle nearby .55 to 2.33 lower others .12-.17 higher, Lean Hogs 2.00 to 3.43 higher, Pork Bellies 2.40 to 8.08 higher, except Feb .45 lower, Feeder Cattle Mar .75 higher, others 1.27 to 2.27 lower.

Daily Live Futures Closes

	Mon	Tues	Wed	Thur	Fri
Cattle Mar Apr Jun Aug Oct	85.10 80.85 75.97 74.42 76.45	86.70 82.62 77.35 75.10 77.20	86.95 81.97 77.00 74.85 76.75	86.20 80.60 76.12 74.50 76.42	84.60 79.07 75.05 74.67 76.67
Lean Hogs Apr May Jun Jul Aug	64.12 63.50 69.32 65.82 62.77	65.30 65.27 70.45 66.47 62.97	64.07 64.70 69.40 66.07 62.97	65.75 66.35 71.40 67.72 64.42	66.32 67.35 72.12 68.20 65.15
Prk Bel Mar May Jul Aug Feb	96.70 96.45 96.97 93.80 85.75	98.60 97.65 98.25 93.80 85.77	99.80 98.07 97.87 93.80 85.80	102.80 101.70 100.85 96.50 85.80	105.80 104.02 102.92 96,90 85.80
Fdr. Cat. Mar Apr May Aug Sep	89.85 87.95 86.80 88.07 88.00	90.50 89.32 88.10 88.95 88.50	90.50 87.92 86.32 87.50 87.30	90.40 87.17 85.30 86.65 86.35	90.55 87.10 84.95 86.75 86.55

Market News Hotline 1-573-522-9244

March 19, 2004

MISSOURI GRAIN WEEKLY TRENDS

Soybeans .61 to .70 higher Wheat .25 to .32 higher Corn .06 to .11 higher Grain Sorghum .14 to .18 higher

Weekly Missouri Selected Cash Grain Bids

Area	#1 Soybean		#2 Corn	#2 Grain
		Wheat		Sorghum
Kansas City				
Monday	9.87	3.76	2.97-2.99	5.21-5.22
Tuesday	9.98	3.77	2.94-2.96	5.22-5.24
Wednesday	10.03	3.99	2.97-2.99	5.23
Thursday	10.18	4.00	3.07	5.45-5.46
Friday	10.25	3.94	3.01-3.03	5.62
St. Louis				
Monday	9.85-9.88	3.85	3.11-3.12	5.58
Tuesday	10.00-10.02	3.84	3.09	5.53
Wednesday		4.00	3.09-3.11	5.53
Thursday		4.07	3.12-3.14	5.64
Friday	10.27-10.29	4.01	3.11-3.12	5.62
<u>Central</u>				
Monday	9.60-9.71	3.38-3.47	2.91-2.93	4.96
Tuesday	9.71-9.82	3.37-3.46	2.89	4.89
Wednesday	9.76-9.87	3.57-3.66	2.92	4.94
Thursday		3.63-3.71	2.96-3.05	4.91
Friday	10.06-10.17	3.58-3.66	2.96-2.86	5.01
S.E. Mo.				
Monday	9.78-9.83	3.75-3.86	3.02-3.05	5.32-5.57
Tuesday	9.92-9.97	3.85	2.94-3.03	5.32-5.53
Wednesday	9.98-10.02	3.93-4.04	3.02-3.06	5.32-5.58
Thursday		4.00-4.08	3.04-3.07	5.37-5.66
Friday		3.91-4.03	3.02-3.07 DED CWT)	5.35-5.66

(PRICES PER BU. EXCEPT GR. SORG. PER CWT)

* NEW CROP

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